









**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT**

**PROPOSITION 39 GENERAL OBLIGATION BONDS  
MEASURE S  
PERFORMANCE AUDIT**

**June 30, 2012**

**OBJECTIVES**

The objectives of our performance audit were to:

- determine the expenditures charged to the Ventura County Community College District Bond Construction Fund;
- determine whether expenditures charged to the Bond Construction Fund have been made in accordance with the bond project list approved by the voters through the approval of Measure S in March 2002;
- determine compliance with specific California Education Code Sections related to oversight of bond expenditures;
- note any incongruities or system weaknesses and provide recommendations for improvement;
- provide the District Board of Trustees and the Citizens' Oversight Committee with a performance audit as required under the guidelines of the California Constitution and Proposition 39.

**SCOPE OF THE AUDIT**

The scope of our performance audit covered the fiscal year from July 1, 2011 to June 30, 2012. The expenditures tested included all object and project codes associated with the bond projects. The propriety of expenditures for capital projects and maintenance projects funded through other State or local funding sources, other than the proceeds of the bonds, were not included within the scope of our audit. Expenditures incurred subsequent to June 30, 2012 were not reviewed or included within the scope of our audit or within this report.

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**PROCEDURES PERFORMED**

We obtained the general ledger and the project expenditure reports prepared by the District for the fiscal year ended June 30, 2012 for the Bond Construction Fund. In addition, we reviewed documentation, including the District website, for compliance with Education Code Sections 15278-15282. Within the fiscal year audited, we obtained the actual invoices and other supporting documentation for expenditures to ensure compliance with the requirements of Proposition 39 and Measure S with regards to the approved bond projects list and performed the following procedures:

- reviewed the projects listed to be funded with general obligation bond proceeds as set out in the Measure S election documents;
- selected a sample of expenditures for the fiscal year ended June 30, 2012 and reviewed supporting documentation to ensure that such funds were properly expended on the authorized bond projects;
- verified that funds from the Bond Construction Fund were generally expended for the construction, reconstruction, acquisition, furnishing and equipping of District facilities constituting the authorized bond projects. Furthermore, we verified that funds expended from the Bond Construction Fund were not used for salaries of school administrators or other operating expenses of the District.

