

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

**PROPOSITION 39 GENERAL OBLIGATION BONDS
MEASURE S
PERFORMANCE AUDIT**

Fiscal Year Ended June 30, 2004

VENTURA COUNTY COMMUNITY

**PROPOSITION 39 GENERAL
MEASUREMENT
PERFORMANCE**

June 30, 20

CONTENTS

Independent Auditor's Report.....

Objectives.....

Scope of the Audit.....

Background Information

Procedures Performed.....

Conclusion

OBJECTIVE

The ob

- d
D
- d
m
a
- n
i
- p
p
a

SCOPE OF T

The sco
2004.
bond p
projects
the bor
subsequ
or with

BACKGR

In
au
an
Ma
Co
au
va

Pu
Tr
Th
inf
pu
rec

Se
co
bo
au

P

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

**PROPOSITION 39 GENERAL OBLIGATION BONDS
MEASURE S
PERFORMANCE AUDIT**

June 30, 2004

CONCLUSION

Based upon our procedures performed, we found that, for the items tested, the County Community College District has properly accounted for the expenditure of the Bond Construction Fund and that such expenditures were made on authorized projects. Furthermore, it was noted that the funds held in the Bond Construction Fund and expended by the District, were not expended for salaries of school administrators or other operating expenses.